

## TRUTH-IN-SAVINGS DISCLOSURE

### SHARE SAVINGS ACCOUNT

#### Rate Information:

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union's board of directors.

**Compounding and crediting** – Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter.

**Dividend period** – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

#### Minimum balance requirements:

The minimum balance required to open this account is \$1.00.

You must maintain a minimum daily balance of \$50.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

#### Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic or computer transfer, or telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your request will not be honored.

#### Fees and charges:

An inactive account fee of \$10.00 will be charged every month if the balance in this account drops below \$100.00 and there has been no activity in the account during the prior two years.

Share and share draft accounts consist of a transaction sub-account and a savings sub-account.

Funds not routinely needed to pay debits may be transferred to a savings sub-account. **This process will not affect your available balance, the interest you may earn, NCUA insurance protection, your monthly statement, or any other features of this Account.** TFCU may periodically transfer funds between these two sub-accounts. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub-account will be non-interest bearing. The saving sub-account will be governed by the rules governing our other savings accounts indicated within the Withdrawals Section of your Account Agreement.

### SHARE DRAFT "CHECKING" ACCOUNT

#### Rate Information:

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union's board of directors.

**Compounding and crediting** – Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter.

**Dividend period** – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements:**

You must maintain a minimum daily balance of \$2,500.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:**

No transaction limitations apply to this account unless otherwise stated in the Common Features section. Share and share draft accounts consist of a transaction sub-account and a savings sub-account. Funds not routinely needed to pay debits may be transferred to a savings sub-account. **This process will not affect your available balance, the interest you may earn, NCUA insurance protection, your monthly statement, or any other features of this Account.** TFCU may periodically transfer funds between these two sub-accounts. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub-account will be non-interest bearing. The saving sub-account will be governed by the rules governing our other savings accounts indicated within the Withdrawals Section of your Account Agreement.

## MONEY MARKET ACCOUNT

**Rate Information:**

The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the credit union's board of directors.

**Compounding and crediting** – Dividends will be compounding on a daily basis. Dividends will be credited to your account every month.

**Dividend period** – For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of

the dividend period and for the example above is January 31.

**Minimum balance requirements:**

The minimum balance required to open this account is \$2,500.00.

You must maintain a minimum daily balance of \$2,500.00 in your account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum daily balance of \$500.00 in your account to avoid a below minimum balance fee. If, during any month, your account balance falls below the required minimum daily balance, your account will be subject to a below minimum balance fee of \$5.00 for that month.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** –

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:**

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic or computer transfer, or telephonic order or instruction, or similar order to a third party, including withdrawals or transfers made by draft, debit card (if applicable), or similar order to a third party.

**Fees and charges:**

An excessive draft fee of \$10.00 will be charged for each draft paid in excess of six during a month.

## HOLIDAY / VACATION CLUB ACCOUNT

**Rate Information:**

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union's board of directors.

**Compounding and crediting** – Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter.

**Dividend period** – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements:**

No minimum balance requirements apply to this account.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits –**

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:**

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic or computer transfer, or telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your request will not be honored.

**\_\_\_\_\_ SHARE CERTIFICATE ACCOUNT**

**Rate Information:**

The dividend rate on your certificate is \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%. You will be paid this rate until maturity.

**Compounding frequency** – Unless otherwise paid, dividends will be compounded every day.

**Crediting frequency** – Dividends will be credited to your account \_\_\_\_\_monthly \_\_\_\_\_quarterly \_\_\_\_\_at maturity (three month only). Alternatively, you may choose to have dividends paid to you or to another account once dividends are credited rather than credited to this account.

**Dividend period** – For this account type, the dividend period is \_\_\_\_\_monthly \_\_\_\_\_quarterly \_\_\_\_\_the same as the term(three month only).

**Minimum balance requirements:**

The minimum balance required to open this account is \$\_\_\_\_\_.

You must maintain a minimum daily balance of \$\_\_\_\_\_ in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits –**

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:**

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting the account.

**Time requirements** – Your account will mature \_\_\_\_\_.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) –

- If your account has an original maturity of one year or less:

The penalty we may impose is the lesser of:

- All dividends earned since the date of issuance (or seven days dividends on the amount withdrawn if earned dividends are less than seven days dividends), or
- 180 days dividends on the amount withdrawn.

- If your account has an original maturity date of more than one year:

The penalty we may impose is the lesser of:

- All dividends earned since the date of issuance (or seven days dividends on the amount withdrawn if earned dividends are less than seven days dividends), or
- 270 days dividends on the amount withdrawn.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the

early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax deferred savings plan.

**Withdrawal of dividends prior to maturity** – The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account** – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new certificate accounts on the maturity date which have the same term, minimum balance (if any), and other features as the original certificate account.

You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

### \_\_\_\_ SHARE CERTIFICATE ACCOUNT - JUMBO

#### Rate Information:

The dividend rate on your certificate is \_\_\_\_% with an annual percentage yield of \_\_\_\_%. You will be paid this rate until maturity.

**Compounding frequency** – Unless otherwise paid, dividends will be compounded every day.

**Crediting frequency** – Dividends will be credited to your account \_\_monthly \_\_quarterly \_\_at maturity(three month only).

Alternatively, you may choose to have dividends paid to you or to another account once dividends are credited rather than credited to this account.

**Dividend period** – For this account type, the dividend period is \_\_monthly \_\_quarterly \_\_the same as the term(three month only).

#### Minimum balance requirements:

The minimum balance required to open this account is \$100,000.00.

You must maintain a minimum daily balance of \$100,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

#### Accrual of dividends on noncash deposits –

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

#### Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting the account.

**Time requirements** – Your account will mature \_\_\_\_\_.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) –

- If your account has an original maturity of one year or less:

The penalty we may impose is the lesser of:

- All dividends earned since the date of issuance (or seven days dividends on the amount withdrawn if earned dividends are less than seven days dividends), or
- 180 days dividends on the amount withdrawn.

- If your account has an original maturity date of more than one year:

The penalty we may impose is the lesser of:

- All dividends earned since the date of issuance (or seven days dividends on the amount withdrawn if earned dividends are less than seven days dividends), or
- 270 days dividends on the amount withdrawn.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the

early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax deferred savings plan.

**Withdrawal of dividends prior to maturity** – The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account** – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new certificate accounts on the maturity date which have the same term, minimum balance (if any), and other features as the original certificate account.

You will have a grace period of seven calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

### **IRA SHARE SAVINGS ACCOUNT**

#### **Rate Information:**

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union's board of directors.

**Compounding and crediting** – Dividends will be compounded on a daily basis. Dividends will be credited to your account every quarter.

**Dividend period** – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

#### **Minimum balance requirements:**

No minimum balance requirements apply to this account.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a OPS-08 (10/13)

daily periodic rate to the balance in the account each day.

#### **Accrual of dividends on noncash deposits –**

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

#### **Transaction limitations:**

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

### **COMMON FEATURES**

**Transaction limitation** – We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

**Nature of dividends** – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. (This disclosure further explains the dividend feature of your non-term share account(s).)

#### **National Credit Union Share Insurance Fund –**

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

### **TRANSACTION FEES**

Please refer to our separate fee schedule for additional information about charges.

---

### **YOUR ACCOUNT**

These are the accounts you have opened or inquired about. Further details about these accounts are inside this document. If the figures are not filled in, please see the insert that is with this disclosure or your periodic statement.

#### **\_\_ SHARE SAVINGS ACCOUNT**

##### **Last declared dividend rate:**

As of the last dividend declaration date, the dividend rate was \_\_\_\_% with an annual percentage yield of \_\_\_\_% on your account.

#### **\_\_ SHARE DRAFT "CHECKING" ACCOUNT**

##### **Last declared dividend rate:**

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

#### **\_\_\_ MONEY MARKET ACCOUNT**

##### **Last declared dividend rate:**

**Tier 1** – As of the last dividend declaration date, if your daily balance was \$500,000.00 or more, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%

**Tier 2** – As of the last dividend declaration date, if your daily balance was \$249,999.99 but less than \$500,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%.

**Tier 3** – As of the last dividend declaration date, if your daily balance was \$99,999.99 but less than \$250,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%.

**Tier 4** – As of the last dividend declaration date, if your daily balance was \$49,999.99 but less than \$100,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%.

**Tier 5** – As of the last dividend declaration date, if your daily balance was \$24,999.99 but less than \$50,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%.

**Tier 6** – As of the last dividend declaration date, if your daily balance was \$2,499.99 but less than \$25,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_%, with an annual percentage yield of \_\_\_\_\_%.

#### **\_\_\_ HOLIDAY / VACATION CLUB ACCOUNT**

##### **Last declared dividend rate:**

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

#### **\_\_\_ SHARE CERTIFICATE ACCOUNT**

#### **\_\_\_ SHARE CERTIFICATE ACCOUNT - JUMBO**

#### **\_\_\_ IRA SHARE SAVINGS ACCOUNT**

##### **Last declared dividend rate:**

As of the last dividend declaration date, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

---

#### **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

– To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.